

## Shanghai Putailai New Energy Technology Co., Ltd.

### Announcement on Investing in the Construction of Composite Current Collector R&D and Production Base

Shanghai Putailai New Energy Technology Co., Ltd. ("Putailai" or "the company"), as a platform enterprise for comprehensive solutions for battery materials and processes, has been gradually developing the R&D layout of the composite current collectors since 2017. Putailai's process technology for composite copper foil has been recognized by domestic top customers currently.

#### 1. Investment Overview

To fully utilize the competitive advantages in process technology, self-developed equipment, customer channels, etc., and speed up the product development, certification, marketing and production line construction of composite copper foil and composite aluminum foil, Putailai plans to establish a wholly-owned subsidiary Jiangsu Advanced Conductor Technology Co., Ltd.(ACT) in Liyang, Jiangsu. Jiangsu ACT will be responsible for the research and development, mass production and related industrialization of composite copper foil and composite aluminum foil current collector materials, and invest in the construction of composite current collector R&D and production base.

On April 3, 2023, Putailai signed the "Shanghai Putailai Liyang Collector Project Investment Agreement" with the Management Committee of Liyang High-tech Industrial Development Zone in Jiangsu Province. Putailai intends to establish a platform company for the current collector project in the Liyang High-tech Industrial Development Zone. The first-phase project of composite copper foil current collector has a planned total investment of about CNY 2 billion.

#### 2. Basic Information of the Construction Project

1) Project name: Composite Current Collectors R&D and Production Base (subject to final registration).

2) Capacity: 16,000 tons of composite copper foil annually (subject to final registration).

3) Total investment: The planned total investment of the project is CNY 2 billion (including working capital), and the final total project investment is subject to the actual

investment amount.

- 4) Project land area: About 66,667 square meters.
- 5) Source of funding: Internal funding.
- 6) Project construction: 6-12 months to complete and put into production.

### **3. The Impact of Investment on the Company**

The investment in the construction of composite collector R&D and production base by newly established Jiangsu ACT is another collaborative development achievement of Putailai's platform-based development strategy, which will enable Putailai to fully leverage its competitive advantages in process technology, self-developed equipment, and customer channels, take the lead in completing the development, certification, marketing and production line construction of composite copper foil and composite aluminum foil products, laying the foundation for the continuous development of new product and the accumulation of the company's long-term development potential.

This announcement is hereby made.

Shanghai Putailai New Energy Technology Co., Ltd.

Board of Directors

April 4, 2023